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**Ooredoo Kuwait (NMTC) Posts KWD 547.9 Million Revenue for the Nine Months of 2015
Customer Number Increased by 7.5%
Growth delivered in Q3 Revenue, EBITDA and Net Profit**

Kuwait City, Kuwait, 27 October 2015: National Mobile Telecommunications Company K.S.C.P – Ticker: NMTC (Ooredoo) today announced its financial results for the nine months of 2015:

Financial Highlights:

	Quarterly Analysis			Nine Months Analysis		
	Q3 2015	Q3 2014	% change	9M 2015	9M 2014	% change
Consolidated Revenue (KD m)	188.8	186.1	1.5%	547.9	565.5	-3.1%
EBITDA (KD m)	71.2	65.4	8.9%	192.1	203.4	-5.6%
<i>EBITDA margin (%)</i>	38%	35%	-	35%	36%	-
Net Profit attributable to NMTC (KD m)	13.3	7.9	68.4%	28.1	45.7	-38.5%
Consolidated Customers (m)	23.9	22.3	7.5%	23.9	22.3	7.5%

Financial Highlights:

- Total customer base increased to 23.9 million at the close of nine months of 2015, versus 22.3 million for the same period in 2014, amounting to growth of 7.5%.
- Positive trend delivering growth in Revenue, EBITDA and Net Profit in the third quarter of 2015.
- Revenues for nine months of 2015 stood at KWD 547.9 million (USD 1,812.8 million), compared with KWD 565.5 million (USD 1,961.7 million) for the same period in 2014, a decrease of 3.1%. However, in local currency terms, Ooredoo Kuwait, Ooredoo Algeria and Ooredoo Maldives have posted revenue growth.
- EBITDA for nine months of 2015 was KWD 192.1 million (USD 635.7 million), compared to EBITDA of KWD 203.4 million (USD 705.7 million) for the same period in 2014.
- The consolidated Net Profit for the period was impacted by adverse currency movements in Tunisia (-10% YoY) and Algeria (-14% YoY) and foreign exchange losses of KWD12.6 million (USD 41.7 million) mainly from Algeria. The consolidated Net Profit for nine months of 2015 was KWD 33.9 million (USD 112.1 million), compared to Net Profit for the same period in 2014 of KWD 58.7 million (USD 203.6 million).
- Net Profit attributable to NMTC in nine months of 2015 was KWD 28.1 million (USD 93.0 million) compared with a Net attributable profit of KWD 45.7 million (USD 158.7 million) for the same period of 2014. Excluding the adverse impact of Foreign currency losses, Net Profit to NMTC would have been KWD 36.6 million (USD 121.1 million) compared to KWD 49.0 million (USD 169.9 million) in nine months of 2014. Additionally, nine months of 2014 included one-off gains from discontinued business amounting to KWD 3.6 Million.
- The consolidated Earnings per Share was 56.1 fils (USD 18.6 cents), compared to 91.3 fils (USD 31.7 cents) per share earned for the same period last year.

Sheikh Saud Bin Nasser Al Thani, Chairman of the Board, commented:

“Ooredoo Kuwait and its operations (Algeria, Palastine, Maldives, Tunisia and Oman) has delivered strong performance in Q3 2015 recording growth in revenue, EBITDA and Net Income compared to Q3 2014 amid adverse currency movements in some of our markets in 2015.

We continued to grow our customer base through the successful execution of our strategy. Our number of customers reached 23.9 million as of Q3 2015, an increase of 7.5% compared to the same period last year.

We continued our network investments across our footprint to ensure our customers have the best customer experience. Our data leadership in Algeria continues to attract new customers, and we have maintained our leadership in Tunisia. Our LTE-A network in Kuwait differentiates Ooredoo's offer through the quality and speed of our services.

The shift to an increasingly digital world offers significant opportunity for Ooredoo to develop and capture new sources of revenue by delivering innovative and ubiquitous services. Our data centric strategy will deliver long term value for both our customers and shareholders.”

Review of Operations:

The Group's operational performance can be summarized as follows:

Ooredoo - Kuwait

Ooredoo's customer base in Kuwait was 2.4 million at the end of nine months of 2015, a decrease of 1.5% on the same period in 2014. Revenues for nine months of 2015 were KWD 139.1 million (USD 460.1 million), an increase of 11.1% compared to 2014 of KWD 125.1 million (USD 434.1 million). EBITDA was KWD 34.5 million (USD 114.2 million) versus EBITDA for nine months of 2014 of KWD 26.4 million (USD 91.6 million), an increase by 30.9%. Net Profit was at KWD 8.6 million (USD 28.6 million), compared to KWD 5.4 million (USD 18.6 million) for the same period in 2014.

Ooredoo - Tunisia

Ooredoo's Tunisia customer base at the end of nine months of 2015 was 7.5 million customers. During nine months of 2015, the Tunisian Dinar depreciated by 10% compared to 2014, which has significantly impacted the results shown in KWD. Revenues for nine months of 2015 were KWD 116.6 million (USD 385.8 million), compared to revenues for the same period in 2014 of KWD 138.2 million (USD 479.3 million). EBITDA was KWD 51.6 million (USD 170.8 million) compared to KWD 66.3 million (USD 230.0 million) for the same period last year representing a decrease of 22.1%. The Net Profit decreased to KWD 12.5 million (USD 41.2 million) a decrease of 36.6% when compared with KWD 19.6 million (USD 68.1 million) for the same period in 2014. The Net Attributable Profit to Ooredoo for nine months of 2015 was KWD 9.3 million (USD 30.9 million), compared to KWD 14.7 million (USD 51.1 million) for the same period in 2014.

Ooredoo – Algeria

Ooredoo's customer base in Algeria at the end of nine months of 2015 was 13.1 million customers, an increase of 14.1%. During nine months of 2015, the Algerian Dinar depreciated by 14% over nine months of 2014 which has significantly impacted the results shown in KWD. Revenues for nine months of 2015 were KWD 255.8 million (USD 846.4 million), a decrease of 6.0% compared with revenues of KWD 272.2 million (USD 944.2 million) for the same period in 2014. EBITDA for nine months of 2015 was KWD 96.2 million (USD 318.3 million), a decrease of 9.3% on KWD 106.0 million (USD 367.9 million) for the same period in 2014. The total Net Profit for nine months 2015 was KWD 15.7 million (USD 51.9 million) compared to a total Net Profit of KWD 34.5 million (USD 119.6 million) for the same period in 2014. The Net Attributable Profit to Ooredoo for nine months 2015 was KWD 11.1 million (USD 36.9 million) compared to a Net Attributable Profit of KWD 24.5 million (USD 84.9 million) for the same period in 2014. Excluding the losses caused by depreciation of DZD, the Attributable Net Profit to Ooredoo would be KWD 19.1 Million (USD 63.2 Million).

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Wataniya - Palestine

The total customer base for Wataniya Mobile Palestine at the end of nine months of 2015 was 0.7 million, an increase of 7.7% from the same period of 2014. Revenues for nine months of 2015 were KWD 19.1 million (USD 63.2 million), a increase of 4.0% compared to the revenues of KWD 18.4 million (USD 63.7 million) for the same period in 2014. EBITDA for nine months of 2015 was KWD 3.4 million (USD 11.1 million) a increase of 18.7%, compared to an EBITDA of KWD 2.8 million (USD 9.8 million). The total Net Loss for nine months of 2015 was KWD 2.5 million (USD 8.2 million) compared to a total Net Loss of KWD 3.0 million (USD 10.5 million). The Net Attributable Loss for the nine months of 2015 stood at KWD 1.2 million (USD 4.0 million) compared to a Net Attributable Loss of KWD 1.5 million (USD 5.1 million) for the same period in 2014.

Ooredoo - Maldives

Maldives total customer base at the end of nine months of 2015 was 0.3 million, an increase of 18.3% from the same period of 2014. Revenues for nine months of 2015 were KWD 17.3 million (USD 57.2 million), an increase of 52.2%, compared to KWD 11.4 million (USD 39.4 million) for the same period 2014. EBITDA for the nine months of 2015 was KWD 8.0 million (USD 26.4 million) an increase of 127.0%, compared to an EBITDA of KWD 3.5 million (USD 12.2 million). The Net Attributable Profit for nine months of 2015 was KWD 3.7 million (USD 12.2 million) compared to the Net Attributable Profit of KWD 0.2 million (USD 0.9 million) for the same period in 2014.

The KWD to USD conversion rate used for nine months of 2015 is 0.30224 and for nine months of 2014 is 0.28826.

For more information please visit www.ooredoo.com.kw

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About Ooredoo Kuwait

Ooredoo's operations in Kuwait date back to December 1999 when it launched wireless services as the second operator. The company today provides mobile, broadband internet and corporate managed services tailored to the needs of customers and businesses. Ooredoo is guided by its vision of enriching people's lives and its belief that it can stimulate human growth by leveraging communications to help people achieve their full potential.

Website: www.ooredoo.com.kw

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About Ooredoo Group

Ooredoo is a leading international communications company delivering mobile, fixed, broadband internet and corporate managed services tailored to the needs of consumers and businesses across markets in the Middle East, North Africa and South-East Asia. As a community-focused company, Ooredoo is guided by its vision of enriching people's lives and its belief that it can stimulate human growth by leveraging communications to help people achieve their full potential. Ooredoo has a presence in markets such as Qatar, Kuwait, Oman, Algeria, Tunisia, Iraq, Palestine, the Maldives and Indonesia. The company was named "Best Mobile Operator of the Year" at the World Communication Awards 2013.

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The company reported revenues of US\$9.3 billion in 2013 and had a consolidated global customer base of more than 95 million people as of 31 December 2013. Ooredoo's shares are listed on the Qatar Exchange and the Abu Dhabi Securities Exchange.

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